

**CONSENT TO APPOINTMENT AS CUSTODIAN  
UNDER THE ALASKA NATIVE CLAIMS SETTLEMENT ACT**

The stock of the Aleut Corporation and any Village Corporation, and any cash payments, belonging to any minor enrolled in the Aleut Region under the Alaska Native Claims Settlement Act must be issued to a qualified adult as custodian for the minor in accordance with Alaskan law. A minor is anyone who has not yet reached his/her 18<sup>th</sup> birthday.

The Custodian is determined by the following guidelines:

1. Legal guardian (appointed by a court) of the minor.
2. If no legal guardian, the parents select one parent to be custodian. (See form "DESIGNATION OF A PARENT AS CUSTODIAN")
3. If No parents then an adult member of the family with whom the minor customarily lives.
4. If none of the above apply, then a District of Superior Court may alter the priority or appoint another individual.

A Custodian's obligations are:

1. To keep and protect the stock certificates.
2. To vote the stock on behalf of the minor.
3. To receive payments, dividends and other moneys and protect the moneys received. The custodian may not spend the money himself but must protect it for the benefit of the minor when he/she reaches 18 years. One of the best ways to do this would be to put the money in a savings account.
4. Under certain circumstances the money may be spent for the direct benefit of the minor. In making these decisions the custodian must act as a reasonable and prudent person.
5. In all instances the custodian must keep complete and accurate records of the money received and spent.
6. To take such other actions as necessary to protect the interests of the minor.

The custodian may not be paid for his services without a court order. If there Are any questions about the duties and obligations as custodian, contact the Aleut Corporation office.

I, \_\_\_\_\_, hereby consent to my appointment  
(Name of Custodian)  
as custodian pursuant to A.S. 45.60.016 for \_\_\_\_\_  
(Name of Minor)

Date: \_\_\_\_\_  
\_\_\_\_\_  
(Signature of Custodian)

WITNESS \_\_\_\_\_

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