

AFFIDAVIT FOR TRANSFER OF SHUMAGIN CORPORATION STOCK UPON THE DEATH OF A SHAREHOLDER

I, _____, first being duly sworn, do depose and say that:

1. _____ (Decedent) was a shareholder in Shumagin Corporation. Decedent died on _____, _____. A certified copy of Decedent's death certificate is enclosed.
2. At the time of death, Decedent was [] Married; [] Not Married; [] Widowed.
3. All shares registered on the stock transfer books of Shumagin Corporation in the name of the Decedent should be transferred by one of the following three methods and appropriate new certificates issued to the named individual(s) or their custodian(s) at the addresses indicated:

[Complete part a, b, or c, as appropriate]

 a. According to Stock Testamentary Disposition. The Decedent executed a Testamentary Disposition for his or her Shumagin Corporation stock, and the shares should be transferred to the following individuals in accordance with that Testamentary Disposition:

Name	Address
_____	_____
_____	_____
_____	_____
_____	_____

 b. According to Will. The decedent executed a Will, a copy of which is attached. The shares should be transferred to the following individuals in accordance with that Will:

Name	Address
_____	_____
_____	_____
_____	_____
_____	_____

 c. According to the laws of Intestate Succession. The Decedent did not properly execute a Testamentary Disposition, and left no Will. The Decedent was survived by the following individuals to whom the shares should be transferred in accordance with the Alaska Intestate Succession laws:

Name	Address	Relationship
_____	_____	_____
_____	_____	_____

4. To the best of my knowledge and belief, there is not any person other than those named above who is entitled to any shares of Decedent's stock in Shumagin Corporation.

5. Custodian Agreement: If any transferee of Decedent's shares of Shumagin Corporation is under the age of 18, the shares must be issued in the name of a custodian designated in a custodianship agreement. The priority provided by Alaska law for the designation of a custodian for a minor is as follows: a) legal guardian; b) a parent of the minor, as selected by the parents; and c) an adult member of the minor's family.

6. Indemnification. I understand that Shumagin Corporation will be relying upon this affidavit in issuing shares of stock. Accordingly, I agree to defend, indemnify and hold harmless Shumagin Corporation and all present and former transfer agents, directors, employees, officers, attorneys and accountants from all loss and claims relating in any way to any statement contained herein being untrue or incorrect, or otherwise relating in any way to the issuance of stock pursuant to this Affidavit. The foregoing shall expressly extend without limitation to any claim by any person other than me that such person owns all or any part of the shares issued pursuant to this affidavit, and all dividends related thereto.

Please reissue shares of stock in accordance with the foregoing.

Dated this ____ day of _____, 200__.

Signature

SUBSCRIBED AND SWORN to before me this ____ day of _____, _____.

Notary Public for
My Commission Expires: